



পাওয়ার গ্রিড কোম্পানি অফ বাংলাদেশ লিমিটেড
POWER GRID COMPANY OF BANGLADESH LTD.
(An Enterprise of Bangladesh Power Development Board)



PGCB Bhaban, Avenue-3, Jahurul Islam City, Aftabnagar, Badda, Dhaka-1212

web: www.pgcb.gov.bd

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Date: 01 February, 2021

REQUEST FOR EXPRESSION OF INTEREST (REOI)

Consultancy Service for Fixed Assets & Inventory UNDER

Enhancement & Strengthening of Power Network in Eastern Region project
Name of the Project: Enhancement & Strengthening of Power Network in Eastern Region project.

Reference No.: ESPNERP-PGCB-S3

Power Grid Company of Bangladesh Limited (PGCB) is responsible for construction, operation and maintenance of national power transmission grid in Bangladesh. PGCB's business operations are performed with discrete independent branch offices all over the Bangladesh. So, its assets are spreaded all over the country.

PGCB requires the services of consultant to undertake identification, verification, valuation (at cost), revaluation, impairment, recording, tagging, reporting and disclosure of PGCB's Fixed Assets (FA) and Inventory of Stores located at various offices dispersedly across the country based on asset classification of the company's financial reporting requirements and modernization of asset and inventory management system. Further, this mandate would include disclosure statement of cost center location-wise Fixed Assets and Inventory in compliance to IAS/IFRS. The process of verification, valuation and revaluation requires the consultant to make objective assessment based on asset classification as to the reliance to be given to different verifiable factual data or estimation/assumptions in arriving at a conclusion on final reporting of FA and Inventory and should be compliant for onward migration to Microsoft Dynamics NAV (ERP). PGCB requires Assets Revaluation report for the intended purpose of offloading company's share against Deposit for Share Money (GoB). Above consultancy service to be accomplished for HVDC Circle, Pabna; Grid Maintenance Division (GMD), Ishwardi; Grid Maintenance Division (GMD), Jhenaidaha; associated 13 nos. of Substations; and System Protection and Metering Division (SPMD), Ishwardi. Detailed scope/information of the assignment is available in the Terms of Reference (ToR) which is integral part of this REOI.

The Power Grid Company of Bangladesh Limited ("the Employer" or "PGCB") under the Ministry of Power, Energy and Mineral Resources now invites eligible consulting firms ("Consultants") to indicate their interest in providing the specified services. The Consultants should be licensed valuer and listed with Bangladesh Securities and Exchange Commission having affiliation with an international Chartered Accountant firm/ business consultancy firm in the relevant field.

Interested Consultants should provide information demonstrating that they have the required qualifications and relevant experience as mentioned in the ToR to perform the specified services. The shortlisting criteria are:

- General experience of the Firm(s);
- Experience in similar task of compatible size, complexity and technical specialty in the required area;
- Financial Soundness of the firm; and
- Staffing and logistics of the firm.

While indicating information relating to (b), it shall be made clear whether responsibility of the firm was in the capacity of a principal firm (lead partner) or as an associated firm (sub-consultant/JV partner) with detail scope of the service of similar nature. Consultants (Firm) are requested to submit the following supporting documents against the above mentioned criteria:

(i) Registration paper of the firm(s). For local firms registration/enlistment certificate with Bangladesh Securities and Exchange Commission (BSEC) and Registrar of Joint Stock Companies and Firms; (ii) JV agreement/letter of intent (if applicable); (iii) Firm's official brochure; (iv) Audited financial reports of the firm for last three years; (v) similar service experience record (including nature, total cost, total input in terms of staff month, employer, location of service, scope of services etc.) of not more than 10 assignments, if more than 10 is submitted then 1st 10 service experiences will be considered. The experience of a parent company, subsidiary company, group company or associates (whatever the names) of the Applicant shall not be considered in evaluation.

Consultants may also associate/form consortium with other local /international firms for technical areas in the form of a joint venture or a sub-consultancy to enhance their qualifications. In the case of an association/JV for this assignment, all members of such "association" should have tangible and well defined inputs to the assignment and the total number of firms/consultants including their associates shall be maximum of three. In case of association in the form of sub-consultancy, the experience of sub-consultant shall not be considered in evaluation.

The consulting services will be financed by PGCB and payment will be made in local currency. The consulting firm will be recruited following quality and cost-based selection (QCBS) procedures as per existing procurement guidelines of Bangladesh.

Further information can be obtained at the address below during office hours i.e. 0900 to 1700 hours or download the pdf version of the document with detailed ToR from PGCB website (<http://www.pgcb.gov.bd>).

Expressions of interest must be delivered in a written form to the address below (in person, or by mail) by **24 March, 2021**. The submission should be clearly marked as "Expressions of Interest for Consultancy Service for fixed assets & inventory" under Enhancement & Strengthening of Power Network in Eastern Region project.

(Md Jahangir Azad)

Company Secretary (Addl. Charge)

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